

GEORGIA ASSOCIATION OF REALTORS®

Political Action Programs Governing Documents

RPAC Statement of Policy

RIAC Statement of Policy

Addendum A – GARPAC Statement of Policy

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As approved by the GAR Board of Directors
February 21, 2025

GEORGIA ASSOCIATION OF REALTORS®

POLITICAL ACTION COMMITTEE (RPAC)

STATEMENT OF POLICY

ARTICLE I

NAME AND DEFINITION

The name of this Committee is GEORGIA REALTORS® POLITICAL ACTION COMMITTEE hereinafter sometimes referred to as “Georgia RPAC” and sometimes as the “COMMITTEE”. It is a voluntary, non-profit, unincorporated committee of individual REALTORS® and others, and is not affiliated with any political party. The committee is a politically independent, autonomous organization, and is not a branch or subsidiary of any national or other political committees, but is affiliated with the National Association of REALTORS® Political Action Committee (NAR RPAC).

ARTICLE II

PURPOSE

The Georgia REALTORS® Political Action Committee shall be organized and operated exclusively for the purpose of collecting political contributions and making expenditures of such funds to further the candidacy of individuals for nomination or election to legislative and executive offices of the State of Georgia, counties and municipalities, to assist the National Association of REALTORS® Political Action Committee with fundraising and information on national candidates as requested, and to do any and all things necessary to accomplish such purposes, as authorized by the Federal Election Campaign Act and consistent with the Georgia Campaign and Financial Disclosure Act.

ARTICLE III

REGULATION

The regulation and administration of the business and conduct of the affairs of the Georgia RPAC shall be determined by: (1) the Federal Election Campaign Act of 1971, as amended; (2) the Election Code of the State of Georgia and rules, regulations and interpretations promulgated by the Chief Election Officer of the State of Georgia and (3) these Articles of Organization, Robert's Rules of Order and such Rules and Regulations as shall from time to time be adopted pursuant thereto. Neither the Executive Committee nor the Board of Directors shall have any input concerning the disposition of funds to candidates.

ARTICLE IV

FUNDRAISING AND DISTRIBUTION

RPAC shall undertake and cooperate in a joint fundraising effort with the REALTORS® Issues Action Committee (RIAC). This joint fundraising effort shall be titled the Georgia REALTORS® Political Activities Committee (GARPAC). GARPAC shall be governed by the attached agreement (*see Addendum A*). Funds raised by GARPAC will be used to achieve the greatest possible favorable impact on political matters that affect real property. The distribution of funds between RPAC and RIAC will be set and adjusted as necessary by the RPAC Trustees not less than once each year. The split will be monitored to ensure that both RPAC and RIAC have adequate funds to carry out their stated policies.

ARTICLE V

TRUSTEES

1. The management and administration of RPAC and the conduct of its affairs shall be vested in a Board of Trustees who shall be members in good standing of RPAC and the Georgia Association of REALTORS®. There shall be one Trustee elected from each of the congressional districts of Georgia, plus a Chairman and Vice-Chairman. A District Trustee shall be elected to serve as Treasurer of the Board of Trustees. All Trustees- and Officers-elect shall be subject to confirmation by the President-Elect of the Georgia Association of REALTORS®. The President, President-Elect, Vice President of Governmental Affairs, State & Local Government Affairs Committee Chairman, RIAC Chairman and RPIC Chairman of the Georgia Association of REALTORS®, while serving in their capacity as Chairmen, are ex-officio members of the Georgia RPAC Board of Trustees without privilege to vote. In addition, any NAR RPAC Trustee from Georgia who is not currently serving on the Georgia RPAC Board of Trustees shall be an ex-officio member of the Georgia RPAC Board of Trustees without privilege to vote.
2. The Georgia RPAC Trustees shall serve for two-year staggered terms. All officers will serve one two-year term. No individual, other than the Chairman and Vice-Chairman, may serve more than six consecutive years. If elected Vice-Chairman, a member is eligible to serve one additional two-year term and may serve no more than eight consecutive years, unless elected Chairman. If elected Chairman, a member is eligible to serve one additional two-year term and may serve no more than ten consecutive years. The incumbent Trustees shall appoint a successor Trustee whenever a vacancy exists or is about to occur, subject to confirmation by the President-Elect of the Georgia Association of REALTORS®. A quorum shall consist of seven (7) Trustees.
3. Except for the Chairman, Vice-Chairman and Treasurer, no more than two members from the same Congressional District can serve as Trustees during the same year. Except for the Chairman, Vice-Chairman and Treasurer, no more than two members from the same primary board can serve as Trustees during the same year. There will be no contributing members.
4. For the purpose of this document Local Board/Association jurisdiction shall be determined by the Board of Trustees based on the territory described in the Local Board's/Association's charter as established by the National Association of REALTORS®.
5. The Board of Trustees may cooperate with National and other State and Local REALTORS® Political Action Committees.

ARTICLE VI

OFFICERS

1. The general officers of the committee shall be comprised of a Chairman, Vice-Chairman and Treasurer. The Board of Trustees shall elect the officers at its Annual Meeting and those officers shall be subject to confirmation by the President-Elect of the Georgia Association of REALTORS[®].
2. The Board of Trustees may appoint such employees or agents as it may determine necessary to carry out the purposes of the Georgia RPAC. Alternate Trustees shall have voting privileges in the absence of the Trustee from that alternate's district (*see Article VII*).
3. The Board of Trustees shall have the authority to appoint such subcommittees from the membership of Georgia RPAC as necessary to carry out the purposes of this organization.
4. Absence from two consecutive scheduled committee meetings will constitute automatic resignation from the Board of Trustees. If a Trustee becomes ineligible to serve or resigns his or her office, a vacancy in such office shall be declared and the vacancy shall be filled by the Trustees, subject to confirmation by the President-Elect. The person appointed to fill the vacancy shall serve for the remainder of the term of the predecessor Trustee and shall reside in the same district as the predecessor Trustee, except for the Chairman, Vice-Chairman or Treasurer.
5. The Chairman shall be the chief executive officer of the Board of Trustees and shall be an ex-officio member of all subcommittees. The Chairman shall preside at meetings of the Board of Trustees.
6. The Vice-Chairman shall preside at meetings of the Board of Trustees and officiate for the Chairman during his or her absence or at the Chairman's request.
7. The Treasurer shall perform such duties as are customarily performed by the Treasurer of a committee or as prescribed by the Board of Trustees. The Treasurer shall present financial statements and file all reports to governmental authorities required by law or directed to be filed by the Board of Trustees. The Chief Executive Officer of the Georgia Association of REALTORS[®] or a designee of the Chief Executive Officer will sign all reports requiring signatures. In the absence of the Chairman and Vice-Chairman, the Treasurer shall preside at meetings of the Board of Trustees.

ARTICLE VII

ALTERNATE DISTRICT TRUSTEES

Each of the district Trustees shall nominate an Alternate Trustee each year to assist the Trustee in the Trustee's duties and as a vehicle for the committee to view the work of future district Trustees. The Trustees shall approve annually the Alternates for the following year. The term of an Alternate Trustee shall be for one year. The Alternate shall be assigned functions by the Trustee and shall report to the Trustee on a regular basis and to the Board of Trustees at their regular meetings when called upon by the

Chairman. The Alternate shall attend and participate in any and all regular and special meetings of the Board of Trustees, but shall have voting privileges only in the absence of the Trustee.

ARTICLE VIII

BOOKS, RECORDS AND FINANCES

1. The Committee shall maintain accurate and complete books and records of accounts. The Committee's books of accounts shall be audited by an independent Certified Public Accountant every year. The Chief Executive Officer of the Georgia Association of REALTORS® shall name the auditor subject to approval by the Board of Trustees.
2. The fiscal year of the Committee shall begin on January 1 and end on December 31.
3. The funds of the Committee shall be deposited to the credit of the Committee in such banks or other depositories as named by the Chief Executive Officer of the Georgia Association of REALTORS® subject to approval by the Board of Trustees.
4. Collected funds shall be distributed according to policies and directives promulgated by the National Association of REALTORS® Political Action Committee and by this statement of policy and in accordance with any guidelines adopted by the Committee so long as those guidelines do not contradict this statement of policy.
5. Contributions to State candidates that are considered at a scheduled RPAC meeting must be approved by a majority of Trustees present. When the number of contributions to be considered does not, in the opinion of the RPAC Chairman, warrant scheduling an RPAC meeting, the RPAC Chairman, Trustee from the district involved and the Senior Director of Public Policy of the Georgia Association of REALTORS® must unanimously endorse approval. The Senior Director of Public Policy of the Georgia Association of REALTORS® shall have the authority to approve contributions and/or purchase tickets for political functions up to \$500.00. Contributions of up to \$1,000.00 may be approved by the unanimous vote of the RPAC Chairman, RPAC Vice-Chairman and the Senior Director of Public Policy of the Georgia Association of REALTORS®. In addition, the Trustee from the district involved, or a majority of Trustees when more than one district is involved, shall be consulted on each contribution and/or ticket purchase. In the case of in-state receptions for Congressional candidates, the Chairman of the Committee, the Federal Political Coordinator and the Trustee from the district may approve, by unanimous vote, submission of a request to NAR RPAC. Any contribution above \$1,000.00 may be approved by a majority of Trustees by poll.
6. In support of the two-party system, the Trustees shall contribute substantially equally to the Republican and Democratic Parties.
 - (1) Once the contribution is approved by the Trustees, the timing of delivery shall be determined by the Chairman.
 - (2) The contribution shall be related to a fundraiser or other event in which REALTOR® Members, Trustees or Staff shall have the opportunity to have direct contact with that party's office-holders and/or Candidates.

ARTICLE IX

LOCAL BOARD REQUESTS

1. Local Boards or Associations of REALTORS® may request funds for local candidates. All local board requests must be approved by the local RPAC Committee and the local Board President and sent to the Georgia RPAC on a properly prepared local board request form. Because the Georgia Ethics in Government Act is specific concerning the spending of PAC dollars, local boards are required to obtain unanimous approval from the Georgia RPAC Chairman, RPAC Vice-Chairman and the GAR Senior Director of Public Policy BEFORE making any RPAC expenditures (*see Exhibit I Local Candidate Request Guidelines*).
2. All requests for RPAC support must be submitted no later than seven (7) business days prior to the anticipated date of presentation.

ARTICLE X

OFFICE

The principal office and place of business of the Georgia RPAC shall be located at 6065 Barfield Road, Suite 200, Atlanta, GA 30328.

ARTICLE XI

SUBCOMMITTEES

The Georgia RPAC shall have such subcommittees, including joint subcommittees with the Georgia RIAC, as the Board of Trustees determines necessary and desirable for carrying out its purposes and objectives. The Chairman, subject to approval of the Trustees, shall appoint the Chairman and members of such subcommittees.

ARTICLE XII

MEETINGS

1. The annual meeting of the Trustees shall be held in the fall of each year at a time and place to be determined by the officers. When practicable and consistent with the close of the political campaign year, the annual meeting will be held during the time of and in conjunction with the annual convention of the Georgia Association of REALTORS®.
2. Special meetings of the Trustees shall be called by the Chairman on the Chairman's initiative or upon the written request of two Trustees. Such written requests shall be submitted to the Chairman and copies shall be submitted to RPAC staff.

ARTICLE XIII

AMENDMENTS TO STATEMENT OF POLICY

This Statement of Policy may be amended or repealed and a new Statement of Policy may be adopted at any meeting of the Board of Trustees by affirmative vote of a majority of the Trustees at which a quorum is present. *(All amendments are subject to approval by the Board of Directors of the Georgia Association of REALTORS®.)*

GEORGIA ASSOCIATION OF REALTORS®

ISSUES ACTION COMMITTEE (RIAC)

STATEMENT OF POLICY

ARTICLE I

NAME AND DEFINITION

The name of this Committee is GEORGIA REALTORS® ISSUES ACTION COMMITTEE, hereinafter sometimes referred to as “Georgia RIAC” and sometimes as the “COMMITTEE”. It is a voluntary, non-profit committee of the Georgia Association of REALTORS® and is not affiliated with any political party. Georgia RIAC is a politically independent, autonomous organization, and is not a branch or subsidiary of any national or other political committee.

ARTICLE II

PURPOSE

The Georgia REALTORS® Issues Action Committee shall be organized and operated primarily for the purpose of collecting contributions to support or oppose state and local issues that impact real property in Georgia. Georgia RIAC shall also support grassroots lobbying and educational efforts related thereto. Georgia RIAC funds shall not be used for support of candidates or any purpose prohibited by federal, state or local law. Georgia RIAC shall be organized and operated according to the statutes of the State of Georgia. Georgia RIAC shall promote and strive for the improvement of government by encouraging and stimulating REALTORS® and others to take a more active and effective part in governmental affairs.

NOTE: The operating principle in determining appropriate Georgia RIAC expenditures is the following:

Georgia RIAC funds cannot be used for activities that either directly or indirectly endorse or support a candidate for public office.

ARTICLE III

REGULATION

The regulation and administration of the business and conduct of the affairs of Georgia RIAC shall be determined by: (1) the Election Code of the State of Georgia and rules, regulations and interpretations promulgated by the Chief Election Officer of the State of Georgia; (2) the Policies and Procedures of the Georgia Association of REALTORS®; and (3) these Articles of Organization, Robert's Rules of Order and such Rules and Regulations as shall from time to time be adopted pursuant thereto. Neither the Executive Committee nor the Board of Directors of the Georgia Association of REALTORS® shall have discretion concerning the disposition of funds to specific issues, except in the case of expenditures exceeding \$10,000.00 as outlined in this Statement of Policy (*see Article VII, Paragraph 5*).

ARTICLE IV

FUNDRAISING AND DISTRIBUTION

Georgia RIAC shall undertake and cooperate in a joint fundraising effort with the Georgia REALTORS® Political Action Committee (RPAC). This joint fundraising effort shall be titled the Georgia REALTORS® Political Activities Committee (GARPAC). GARPAC shall be governed by the attached agreement (*see Addendum A*). Funds raised by GARPAC will be used to achieve the greatest possible favorable impact on political matters that affect real property. The distribution of funds between Georgia RPAC and Georgia RIAC will be determined by the Georgia RPAC Board of Trustees not less than once each year. The split will be monitored, and adjusted as necessary, to ensure that both Georgia RPAC and Georgia RIAC have adequate funds to carry out their stated policies.

ARTICLE V

TRUSTEES

1. The management and administration of Georgia RIAC and the conduct of its affairs shall be vested in a Board of Trustees consisting of the Chair, Vice-Chair/Treasurer, RPAC Chair, State & Local Government Affairs Committee Chair, RPIC Committee Chair and six At-Large appointees named by the Georgia Association of REALTORS® President-Elect. Trustees serving by virtue of office shall serve one-year terms. At-Large appointees shall serve three-year staggered terms. No Trustee shall serve more than three consecutive years unless serving as the Chair or Vice-Chair. The President, President-Elect and Vice President of Governmental Affairs shall serve as ex-officio members with the privilege to vote.
2. The Georgia RIAC Trustees shall cooperate with National and other State and Local REALTORS® Issue Action Committees.
3. The general officers of Georgia RIAC shall be comprised of a Chair and a Vice-Chair/Treasurer. Officers shall be appointed annually by the President and President-Elect of the Georgia Association of REALTORS®.
4. Except for those Trustees who serve by virtue of office, no more than two Trustees may be from the same primary board. Except for those Trustees who serve by virtue of office, no more than three Trustees may be from the same Region of the Georgia Association of REALTORS®. There will be no contributing members. A quorum shall consist of six Trustees.
5. The Board of Trustees shall have the authority to appoint such subcommittees, including joint subcommittees with Georgia RPAC, from the membership of Georgia RIAC as necessary to carry out the purposes of this organization.
6. Absence from two consecutive scheduled committee meetings will constitute automatic resignation from the Board of Trustees. If a Trustee becomes ineligible to serve or resigns the office, a vacancy in such office shall be declared and the vacancy shall be filled in accordance with procedures outlined in the Policies and Procedures of the Georgia Association of REALTORS®.
7. The Chair shall be the chief executive officer of the RIAC Board of Trustees and shall be an ex-officio member of all subcommittees. The Chair shall preside at meetings of the Board of Trustees.

8. The Vice-Chair shall preside at meetings of the Board of Trustees and officiate for the Chair during the Chair's absence or at the Chair's request. The Vice-Chair shall also perform such duties as are customarily performed by the Treasurer of a committee or as prescribed by the Board of Trustees. The Chief Executive Officer of the Georgia Association of REALTORS® or a designee on behalf of the committee will sign all reports requiring signatures.

ARTICLE VI

EXPENSE REIMBURSEMENT POLICY

The Chairs of the RPAC, RIAC, State & Local Government Affairs and RPIC Committees shall attend the National Association of REALTORS® (NAR) Legislative Meetings and the NAR Annual Convention. Unless excused by the RIAC Chair, these Chairs shall attend all meetings of their NAR counterpart committees (unless they conflict with the Capitol Hill visits), the GAR legislative briefing, and the full day of Capitol Hill visits. Reimbursement shall be made in accordance with the GAR travel and travel related expense policies as applied to NAR Directors. No individual shall be reimbursed more than once for their attendance regardless of the number of qualifying positions held. Evidence of actual travel and lodging expenses must be furnished with all requests for expense reimbursement.

The Vice-Chairs of the State & Local Government Affairs and RPIC Committees who attend the NAR REALTORS® Legislative Meetings will be reimbursed for travel and lodging expenses up to \$1,000.00. No individual shall be reimbursed more than once for their attendance regardless of the number of qualifying positions held. Reimbursement shall be made in accordance with the GAR travel and travel related expense policies as applied to NAR Directors. Evidence of actual travel and lodging expenses must be furnished with all requests for expense reimbursement.

The Trustees of RIAC and RPAC who attend the NAR REALTORS® Legislative Meetings will be reimbursed for travel and lodging expenses up to \$1,500.00. No individual shall be reimbursed more than once for their attendance regardless of the number of qualifying positions held. Reimbursement shall be made in accordance with the GAR travel and travel related expense policies as applied to NAR Directors. Evidence of actual travel and lodging expenses must be furnished with all requests for expense reimbursement.

Federal Political Coordinators (FPCs) who attend the NAR REALTORS® Legislative Meetings will be eligible for reimbursement of travel and lodging expenses by NAR according to the guidelines of its FPC stipend program. FPCs will also be reimbursed for actual travel expenses to and from the official Congressional visit. If NAR discontinues the FPC stipend program or provides a maximum reimbursement of less than \$1,000.00 per FPC, the RIAC Board of Trustees shall have the discretion to provide additional funds so that each FPC receives an aggregate reimbursement amount not to exceed \$1,000.00. All FPCs shall attend any specialized training and/or events offered by NAR unless excused by the RIAC Chair.

Alternate RPAC Trustees and Alternate FPCs who attend the REALTORS® Legislative Meetings will be eligible for reimbursement of travel and lodging expenses up to \$1,000.00. When attending the NAR REALTORS® Legislative Meetings these individuals shall attend the GAR legislative briefing and the full day of Capitol Hill visits unless excused by the RIAC Chair. No individual shall be reimbursed more than once for their attendance regardless of the number of qualifying positions held. Reimbursement shall be made in accordance with the GAR travel and travel related expense policies as applied to NAR

Directors. Evidence of actual travel and lodging expenses must be furnished with all requests for expense reimbursement.

If an FPC is unable to attend the REALTORS® Legislative Meetings, then the Alternate FPC shall be eligible for travel reimbursement up to \$1,000.00, with the prior approval of the RPIC Chair. If an RPAC Trustee is unable to attend the REALTORS® Legislative Meetings, then the Alternate RPAC Trustee shall be eligible for travel reimbursement up to \$1,000.00, with the prior approval of the RPAC Chair.

If either the Chair or Vice-Chair of the RPIC Committee is not currently serving as an FPC, the RIAC Chair shall have the discretion to provide reimbursement to that individual for attending any FPC programs or training events offered by NAR. Reimbursement will apply toward travel and lodging expenses up to \$1,000.00. Reimbursement shall be made in accordance with the GAR travel and travel related expense policies as applied to NAR Directors. Evidence of actual travel and lodging expenses must be furnished with all requests for expense reimbursement.

The Chairs of RPAC and RIAC, or their designees, shall be reimbursed for lodging and mileage or air transportation expenses (whichever is less and/or more practical) for instate travel up to a maximum of \$1,000.00 per year. Mileage reimbursement shall be calculated at the rate authorized by the Internal Revenue Service.

Unless the RIAC Chair approves an exception, all requests for reimbursement must be submitted within 60 days after the expense was incurred.

ARTICLE VII

BOOKS, RECORDS, AND FINANCES

1. The Committee shall maintain accurate and complete records of all funds collected and disbursed.
2. The fiscal year of Georgia RIAC shall begin on January 1 and end on December 31.
3. The funds of the Committee shall be deposited to the credit of the Committee in such banks or other depositories as the Chief Executive Officer of the Georgia Association of REALTORS® may select.
4. Collected funds will be distributed according to policies and directives promulgated by this Statement of Policy and in accordance with any guidelines adopted by the Committee so long as those guidelines do not contradict this Statement of Policy.
5. Funding requests considered at a scheduled Georgia RIAC meeting must be approved by a simple majority of the quorum in attendance. When the number of expenditures to be considered does not, in the opinion of the RIAC Chair, warrant a RIAC meeting, then the RIAC Chair, RIAC Vice-Chair and the Chief Advocacy Officer of the Georgia Association of REALTORS® must unanimously endorse approval or the RIAC Chair may direct that a committee poll be conducted. The Chief Advocacy Officer of the Georgia Association of REALTORS® shall have the authority to approve expenditures up to \$500.00. Expenditures of up to \$1,000.00 may be approved by the unanimous vote of the RIAC Chair, RIAC Vice-Chair and the Chief Advocacy Officer. The RIAC Board of Trustees shall have full discretion for expenditures of up to \$10,000.00. The Georgia

Association of REALTORS® Executive Committee must also approve any expenditure between \$10,000.01 and \$25,000.00. The RIAC Board of Trustees, the Georgia Association of REALTORS® Executive Committee and the Georgia Association of REALTORS® Board of Directors must approve all expenditures over \$25,000.00.

\$15,000 shall be the minimum amount maintained as RIAC reserve; any requests submitted that would cause the fund to be less than this minimum will be held.

ARTICLE VIII

LOCAL BOARD REQUEST

1. Local REALTOR® Boards or Associations may request funds for local issues (*see Exhibit II RIAC Expenditure Guidelines*). All local board requests must be approved by the local Board President, RPAC Chair and Association Executive. All requests must be submitted to Georgia RIAC on a properly prepared local board request form with the appropriate original or electronic signatures. Usage of PAC funds is subject to state and federal law; it is incumbent upon the local board to obtain appropriate approval from RIAC. Because the Georgia Government Transparency and Campaign Finance Act of 2010 is specific concerning the spending of PAC dollars, local boards are required to obtain unanimous approval from the RIAC Chair, RIAC Vice-Chair and the designated Georgia Association of REALTORS® Governmental Affairs staff **before** making any expenditures. Any funds not spent must be returned to Georgia RIAC.
2. All requests for RIAC support must be submitted to Georgia RIAC no later than seven (7) business days prior to the anticipated use of such funds; otherwise, requests may be denied.
3. All requests must include an explanation of anticipated expenses and RIAC funds must be used as stated.
4. If RIAC funds are not expended as outlined in the request, they must be returned to RIAC, or a new request must be submitted to RIAC and approved prior to the expenditure of those funds.
5. RIAC funds may not be requested in conjunction with presentation of an RPAC contribution to any elected official or candidate.
6. All local board requests in excess of \$1,000.00 will be addressed at a scheduled meeting, by email vote, or at a special meeting called by the RIAC Chair.
7. Georgia RIAC will offer financial support to a local board requesting assistance in either creating a Governmental Affairs Director (GAD) position within the local board or engaging an independent contractor to provide governmental affairs services. All requests for assistance must be approved by the local Board President, President-Elect and Association Executive and submitted to Georgia RIAC on a properly prepared application form. For every two (2) dollars the local board commits, RIAC will provide one (1) dollar of support up to an amount not to exceed \$10,000.00 toward the local board's GAD compensation package. The RIAC contribution will be a one-time only contribution.

8. Georgia RIAC will approve no more than three requests for financial assistance in beginning local governmental affairs programs each year.
9. Upon the formation of a local PAC, the local PAC must be funded as described in the cooperative agreement signed by the local PAC and the Georgia Association of REALTORS® Political Action Committee, and the local PAC may not make any requests for monies from Georgia RIAC.

ARTICLE IX

OFFICE

The principal office and place of business of Georgia RIAC shall be located at 6065 Barfield Road, Suite 200, Atlanta, GA 30328.

ARTICLE X

MEETINGS

1. The annual meeting of the RIAC Board of Trustees shall be held each year at a time and place to be determined by the officers. When practicable and consistent with the close of the political campaign year, the annual meeting will be held during the time of and in conjunction with the annual convention of the Georgia Association of REALTORS®.
2. Special meetings of the Board of Trustees shall be called by the Chair on the Chair's initiative or upon the written request of two Trustees. Such written requests shall be submitted to the Chair and copies shall be submitted to the Georgia Association of REALTORS® RIAC staff liaison.

ARTICLE XI

AMENDMENTS TO STATEMENT OF POLICY

Changes or amendments to this Statement of Policy that are not in conflict with the Policies and Procedures of the Georgia Association of REALTORS® may be adopted at a meeting of Georgia RIAC by affirmative vote of $\frac{2}{3}$ of the full RIAC Board of Trustees. If the description of RIAC within the Policies and Procedures is amended at any time, the RIAC Board of Trustees shall amend this Statement of Policy so as to adhere to the amended Policies and Procedures.

(All amendments are subject to approval by the Board of Directors of the Georgia Association of REALTORS®.)

ADDENDUM A

GEORGIA ASSOCIATION OF REALTORS®

GEORGIA REALTORS® POLITICAL ACTIVITIES COMMITTEE (GARPAC)

STATEMENT OF POLICY

ARTICLE I

NAME AND DEFINITION

The name of the program is the Georgia Association of REALTORS® Political Activities Committee, hereinafter referred to as GARPAC. It joins together the REALTORS® Political Action Committee (RPAC) and the REALTORS® Issues Action Committee (RIAC) under one fundraising umbrella. It is not affiliated with any political party. GARPAC shall become effective on January 1, 1995.

ARTICLE II

PURPOSE

GARPAC shall be organized and operated primarily for the purpose of collecting funds for and disbursing funds to RPAC and RIAC. These funds shall be used to achieve the greatest possible favorable impact on political matters that affect real property.

ARTICLE III

PARTICIPANT CLASSIFICATION

1. Any person, or organization of persons, approved by the Trustees, shall be eligible to participate by contributing to GARPAC. GARPAC maintains the right to deny participation to any person by refusing to accept that individual's contribution. Non-members shall not be solicited for participation.
2. Participants shall be classified according to the amount of their contributions to GARPAC as follows (*all recognition shall be awarded annually, unless otherwise requested by individual recipient or recipient's local board*):
 - a) Active Participant \$25.00 annually
 - b) 99 Club \$99.00 annually
 - c) Capitol Club \$200.00 annually
 - d) Ambassador Club \$500.00 annually
 - e) Executive Ambassador \$500.00 for five consecutive years
 - f) Sterling "R" \$1,000.00 annually

ADDENDUM B

GEORGIA ASSOCIATION OF REALTORS®

STATEMENT OF POLICY AND PROCEDURE

Governing Local Boards and Associations of REALTORS® in the state of Georgia which desire to establish and maintain a REALTORS® Political Action Committee (RPAC) for the purpose of financially supporting City and County Political Candidates hereinafter referred to as “Local PAC” and sometimes as the “COMMITTEE”. It is a voluntary, non-profit, unincorporated committee of individual REALTORS®, and is not affiliated with any political party. The committee is a politically independent, autonomous organization, and is not a branch or subsidiary of any national, or other political committees, but is affiliated with the Georgia Association of REALTORS® Political Action Committee (GARPAC) and the National Association of REALTORS® Political Action Committee (NAR RPAC).

ARTICLE I

REGULATION

Section 1. The regulation and administration of the business and conduct of the affairs of a Local PAC shall be determined by: (1) the election code of the State of Georgia and rules, regulations and interpretations promulgated by the Chief Election Officer of the State of Georgia, and (2) any city or county rule or regulation within the Local PAC’s jurisdiction, and (3) these Articles of Organization, Roberts Rules of Order and such Rules and Regulations as shall from time to time be adopted pursuant thereto.

Section 2. The Local PAC shall be the complete and final authority and shall not have any input from their Executive Committee, their Board of Directors, the National Association of REALTORS® or the Georgia Association of REALTORS® concerning the disposition of funds to City and County candidates within their jurisdiction.

Section 3. All Local PACs shall be bound by and remain a part of the National Association of REALTORS® Political Action Committee and the Georgia Association of REALTORS® Political Action Committee.

Section 4. Local PACs shall not make financial contributions to State or Federal Candidates.

Section 5. Upon the formation of a Local PAC, the Local PAC must be funded as described in the cooperative agreement between the Local PAC and the Georgia Association of REALTORS® Political Action Committee (RPAC), and may not make any request for additional monies from the Georgia Association of REALTORS® Political Action Committee (RPAC).

ARTICLE II

TRUSTEES/MANAGEMENT

Section 1. The management and administration of the Local PAC shall be vested in a Local Board of Trustees who shall be members in good standing of RPAC and his/her individual Board/Association of REALTORS®.

Section 2. Each Local PAC shall be governed by its own set of documents that best suits its needs. Said documents shall be reviewed by the GARPAC Trustees before such Local PAC becomes active or engages in any political activity.

Section 3. Each Local PAC shall have a Governmental Affairs Director.

Section 4. The Committee shall maintain accurate and complete books and records of accounts. The Committee's books shall be audited by an independent Certified Public Accountant every year.

Section 5. Collected funds shall be distributed according to policies and directives promulgated by the National Association of REALTORS® Political Action Committee and by this Statement of Policy.

Section 6. For the purpose of this document the Local PAC jurisdiction shall be determined by the territory as described in the Local Board's/Association's charter as established by the National Association of REALTORS®.

- A.** In such case whereby a Local PAC desires to financially support candidates in another Board's/Association's jurisdiction, (as described by their charter as established by the National Association of REALTORS®) the Local PAC may do so as long as a written agreement is signed between both RPAC Committees.
- B.** In such case whereby a Local PAC and an adjoining Board/Association share elected officials, then those two RPAC Committees shall make every good faith effort as to how best to financially support those candidates.

Section 7. A dispute that arises between a Local Board/Association and a Local PAC may be brought before the State RPAC Trustees in writing by either party and shall be arbitrated by a group of State Trustees that shall be appointed by the State Chairman of RPAC and shall be known as the Local Board/PAC Dispute Resolution Sub-Committee. The Sub-Committee shall only be formed upon a formal written request for dispute resolution, and it shall be immediately dissolved upon reporting its decision to the full RPAC Committee. The Sub-Committee shall consist of not less than three (3) State RPAC Trustees, nor shall it exceed five (5) State RPAC Trustees, and it shall include the Chairman of RPAC who shall preside over the Sub-Committee, unless the Chairman is involved in said dispute whereby the Vice-Chairman shall preside over the proceedings. No member of said Sub-Committee shall be a current member of any Local Board/Association that is involved in the dispute. The decision of the Local Board/PAC Dispute Resolution Sub-Committee shall be final and shall be binding upon all parties involved.

ARTICLE III

DISTRIBUTION OF FUNDS

Section 1. Local PACs shall make every reasonable effort to forward all contributions received within ten (10) days to GARPAC, and GARPAC shall make every reasonable effort to return the agreed upon portion to the Local PAC within ten (10) days.

Section 2. Fair share distribution back to each Local PAC shall be established by separate written agreement.

ARTICLE IV

DISTRIBUTION OF FUNDS UPON DISSOLUTION

Section 1. Upon the dissolution of a Local PAC any funds remaining shall first be used in accordance with all applicable state laws and then shall be returned to GARPAC.

ARTICLE V

AMENDMENTS TO STATEMENT OF POLICY AND PROCEDURES

This Statement of Policy and Procedures may be amended or repealed and a new Statement of Policy and Procedures may be adopted at any meeting of the GARPAC Trustees by affirmative vote of a majority of the Trustees at which a quorum is present. *(All amendments are subject to approval by the Board of Directors of the Georgia Association of REALTORS®.)*

EXHIBIT I

LOCAL CANDIDATE REQUEST GUIDELINES

Both Georgia and Federal law prohibit Georgia Association of REALTORS® RPAC from reimbursing any local board for a candidate contribution; therefore, local boards are required to obtain GAR RPAC approval before making any expenditure.

The REALTORS® Political Action Committee wants to encourage solicitation of support for local candidates. In order to properly assess the level of support appropriate to each candidate, the committee will need certain information from the local Board or Association. It is also imperative that all REALTORS® understand that any request is subject to approval by the GAR RPAC Trustees. No candidate should ever receive a commitment of REALTOR® support until such approval is given.

Prior to the approval of any local candidate request the State RPAC Trustees will solicit input from the local RPAC chair (or in the absence of the RPAC chair, the President of the Board) of all impacted local boards.

For the purposes of this document Local Board/Association jurisdiction shall be the territory described in the Board's/Association's charter as established by the National Association of REALTORS®.

Requests for candidates from beyond a board's jurisdiction may or may not be considered.

In the case of multiple requests from separate local boards, the requests shall be consolidated.

A contribution based on requests from multiple boards for the same candidate will be delivered to the board of primary jurisdiction with instructions to include members from the overlay board in the presentation.

A contribution based on requests from multiple boards for different candidates in the same race will be delivered to the board whose request was approved with instructions to include members from the other impacted board in the presentation.

1. Each request will be considered on its individual merit.
2. Each request will be considered without regard to partisan affiliation.
3. Each request should include the candidate's political history.
4. Each request should include the candidate's professional and civic involvement history.
5. Each request should assess the candidate's potential for victory.
6. Each request should explain the candidate's relationship with the REALTOR® community.
7. Each request should detail, to the extent possible, the candidate's positions on the protection, preservation and expansion of private property rights and the free enterprise system.
8. Each request should include the campaign literature of the candidate's opposition.
9. Each request should include a summary of the candidate's voting record.
10. Each request should include an assessment of the costs of the campaign.
11. Each request should be proportional to contributions made to state candidates in the Board area.
12. For Countywide or Citywide office no request should be made in excess of \$1,000.00.
13. For County District or City District offices no request should be made in excess of \$700.00.

14. In some very rare cases the committee may approve support for more than one candidate in a single race; however, the contribution figures in Guidelines 12 & 13 will still apply and will be split evenly amongst the candidates for whom support is requested.
15. Each request must also include the candidate's campaign address and occupation.
16. Maximum contributions shall not exceed 20% of previous year's RPAC collections from the requesting board.

NOTE: Input from local REALTORS® is vitally important to the RPAC Trustees; however, please bear in mind that local input is one of many factors which must be considered by the Committee.

EXHIBIT II

RIAC EXPENDITURE GUIDELINES

The operating principle in determining appropriate Georgia RIAC expenditures is the following:

RIAC funds **cannot** be used for activities that either directly or indirectly endorse or support a candidate for public office.

Usage of PAC funds is subject to state and federal law; it is incumbent upon the local board to obtain appropriate approval from RIAC. Because the Georgia Government Transparency and Campaign Finance Act of 2010 is specific concerning the spending of PAC dollars, local boards are required to obtain unanimous approval from the RIAC Chair, RIAC Vice-Chair and the designated Georgia Association of REALTORS® Governmental Affairs staff **before** making any expenditures. Any documentation requested by the Chair must be submitted in order for such expenditures to be covered. Any funds not spent must be returned to Georgia RIAC.

If RPAC fundraising support is being requested, the following parameters also apply:

- ⇒ Adherence to the “One-Third Rule” established by the Federal Election Commission Act is required. Until the “One-Third Rule” is satisfied, additional requests will be tabled.

[The rule provides that the value of the prizes, merchandise, or entertainment distributed (exclusive of food, beverage and facility expenses) to contributors at a fundraising event may not exceed one-third of the total contributions made by contributors at the event. Stated conversely, the event must result in total contributions not less than three times the costs of prizes and entertainment.]
- ⇒ Local Boards must submit a properly completed and signed Local Board RIAC Request for Fundraising/Forums.
- ⇒ No local board may have more than three (3) RIAC requests for fundraising seed money approved per year; however, RIAC may choose to consider additional requests on a case by case basis.

*The following are **examples** of expenditures for which RIAC funds may be requested. The use of RIAC funds is not limited to these examples.*

- ◆ BALLOT MEASURE CAMPAIGNS
State and/or Local
- ◆ GRASSROOTS LOBBYING ACTIVITIES
 - 1) Communications campaigns
 - a) Within the REALTOR® community
 - b) Outreach to the public
 - 2) Travel associated with lobbying and legislative activities (e.g., GAR Days at the Dome)
 - 3) Hosting meetings with elected officials
 - 4) Data collection, public opinion surveys, etc. to assist in development of lobbying strategies
 - 5) Funding assistance for hiring a local Governmental Affairs Director (GAD) or entering into a contract with a professional legislative advocate (*see RIAC Statement of Policy Article VIII, Paragraphs 7 & 8*)
- ◆ ISSUES CAMPAIGNS
 - 1) Participation in NAR’s Issues Mobilization Program

- 2) Advertising and promotional materials
 - 3) Educational forums for the community to raise the level of knowledge and awareness about an issue or campaign
 - 4) Voter referendum campaigns
- ◆ RECEPTIONS/EVENTS THAT ARE LEGISLATIVE IN NATURE
 - 1) Meet and Greet events with elected officials (RPAC contributions cannot be presented at event)
 - 2) Candidate interviews or forums (all candidates must be invited to participate)
 - ◆ ACTIVITIES DESIGNED TO FULFILL NAR CORE STANDARDS OR UTILIZE REALTOR® PARTY PROGRAMS
 - 1) Housing expos for first-time homebuyers
 - 2) Fair housing workshops
 - ◆ MEMBERSHIP IN / CONTRIBUTIONS TO OTHER ORGANIZATIONS
 - 1) Community-based organizations that are non-partisan in nature such as Chambers of Commerce, building industry associations, apartment associations, etc.
 - 2) State or national organizations that are issue-oriented and non-partisan such as the Southeastern Legal Foundation, Georgia Taxpayers Association, etc.
 - 3) Sponsorship of speakers and/or events for related industry, political, or economic organizations
 - ◆ TRAINING AND EDUCATIONAL OPPORTUNITIES RELATED TO ISSUES OR ADVOCACY
 - 1) Subscriptions to newsletters, periodicals or journals that are a source of issues information
 - 2) Purchase or production of printed or digital training material
 - 3) Conference attendance fees
 - ◆ RPAC FUNDRAISING SUPPORT

[All requests must be submitted on the appropriate form with all required signatures no later than seven (7) business days prior to anticipated use of requested funds. All fundraising activities must comply with state and federal laws. Local board RPAC fundraising history may be considered by the RIAC Trustees. Local boards must submit a properly completed RIAC Expense Disclosure Form after fundraising activity has concluded.]

 - 1) Phone banks
 - 2) Auctions
 - 3) Events to cultivate Major Investors
 - 4) Other miscellaneous fundraisers
 - 5) Political Advocacy Fund (PAF) fundraisers (similar to RPAC fundraisers, but have specific requirements – contact GAR Governmental Affairs staff)

NOTE: *These are potential activities and events that could qualify for RIAC funding; however, local boards may identify other possibilities. To determine if an activity could qualify for RIAC funding, please contact the GAR Governmental Affairs staff for further discussion prior to submitting a request.*