

Internal Revenue Service
District Director

Department of the Treasury
EO Group 7404
C-1130 Stop 520-D
Atlanta, GA 30365

Date: July 25, 1994

Person to Contact: D. Nelson

Telephone Number: 404-331-4978

Georgia Association of Realtors Inc
3200 Presidential Drive
Atlanta, GA 30340

Refer Reply To: EO:7404:AM

EIN#: 58-0836843

Dear Sir or Madam:

We have received and reviewed the amended organizing documents that you have submitted on behalf of your organization, in which the organizing documents were approved and/or adopted on 09-26-92. This information has been made a part of your file.

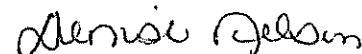
Your organization shall continue to be recognized as exempt under Section 501(c)(06) of the Internal Revenue Code, effective as of Aug, 1967. You may continue to rely on this exemption until it is modified, terminated or revoked by the Internal Revenue Service.

Please continue to let us know of any changes in the purpose, character, method of operation, name or address of your organization. This is a requirement for retaining your exempt status.

A copy of this letter should remain in your permanent records, as it may help resolve any question about your exempt status.

Thank you for your cooperation.

Sincerely,

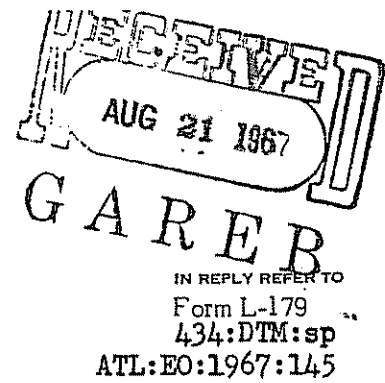


Denise Nelson
Exempt Organizations Coordinator



U. S. TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE
DISTRICT DIRECTOR
Post Office Box 737
Atlanta, Georgia 30301

August 18, 1967



Georgia Association of Real Estate Boards, Inc.
87 Walton Street, N. W.
Atlanta, Georgia 30303

Gentlemen:

I. R. CODE
SECTION 501(C) (6)
ADDRESS INQUIRIES AND FILE RETURNS WITH DISTRICT DIRECTOR OF INTERNAL REVENUE
Atlanta, Georgia
ACCOUNTING PERIOD ENDING December 31

On the basis of your stated purposes and the understanding that your operations will continue as evidenced to date or will conform to those proposed in your ruling application, we have concluded that you are exempt from Federal income tax under the provisions of the Internal Revenue Code section indicated above. Any changes in operations from those described, or in your character or purposes, must be reported immediately to your District Director for consideration of their effect upon your exempt status. You must also report any change in your name or address.

You are not required to file Federal income tax returns so long as you retain an exempt status, unless you are subject to the tax on unrelated business income imposed by section 511 of the Code, in which event you are required to file Form 990-T. You are required to file an information return, Form 990, annually on or before the 15th day of the fifth month after the close of your annual accounting period indicated above.

You are liable for the taxes imposed under the Federal Insurance Contributions Act (social security taxes); and for the tax imposed under the Federal Unemployment Tax Act if you have four or more individuals in your employ.

Any questions concerning excise, employment or other Federal taxes should be submitted to this office.

This is a determination letter.

Very truly yours,

A. C. Ross

A. C. Ross
District Director