



March 22, 2024

Dear Georgia REALTORS®,

I trust this letter finds you well and thriving in your endeavors within the real estate industry. As your President, it is both my duty and privilege to ensure that you are well-informed and equipped to navigate the ever-evolving landscape of our profession.

In recent days, you have undoubtedly encountered discussions surrounding the proposed Sitzer/Burnett lawsuit settlement, particularly through the correspondence disseminated by the National Association of REALTORS® (NAR). Understandably, the complexity of this matter has drawn considerable attention from the media, oftentimes resulting in misrepresentations and misunderstandings.

Rest assured, in light of these developments, the Georgia Association of REALTORS® has taken proactive measures to diligently monitor the facts of this case through our General Counsel, Seth Weissman. It is imperative to us that you receive accurate and timely information as it becomes available.

Outlined below are key points that warrant our attention:

- The settlement, while pending court approval, is anticipated to be accepted given its comprehensive nature.
- Although changes are forthcoming, the implementation of new regulations is scheduled for mid-July.
- Notably, NAR's acceptance of the settlement does not imply acknowledgment of any wrongdoing.
- Importantly, the settlement extends liability coverage to the vast majority of NAR members, with options available for broker-owned MLSs to participate.

In the forthcoming days, we will be sharing an insightful article authored by our General Counsel, Seth Weissman. This piece will delve into a comprehensive analysis of how commission structures will be redefined moving forward, accompanied by practical scenarios for your consideration. This article will be disseminated via email and made available on our website.

As we anticipate a surge in inquiries, I encourage you to direct your questions to [settlement@garealtor.com](mailto:settlement@garealtor.com). While we may not be able to address each query individually, we pledge to collate common concerns and craft a comprehensive FAQ document tailored to the needs of Georgia REALTORS®.

In closing, let me reaffirm that we are united in this journey. The GAR leadership and staff stands unwaveringly by your side, committed to providing unwavering support and guidance. We remain steadfast in our commitment to monitoring this situation closely and ensuring that your interests are safeguarded as developments unfold.

With warm regards and utmost appreciation for your continued trust and dedication.

A handwritten signature in black ink that reads "Jim Barner". The signature is written in a cursive, flowing style.

Jim Barner  
2024 President  
Georgia REALTORS®

