

Your Conventional Loan **CHECKLIST**

If you're serious about buying a home, getting pre-approved for a mortgage is a critical step. It's also a tedious one. Lenders seem to want a mountain of documents. Yet the payoff is worth it. Most agents recommend mortgage pre-approval

because it strengthens your offer. Sellers like to know the buyer already has financing secured.

Below is a checklist of all the items that you will need for a conventional loan.

1. IDENTIFICATION

(one of these, which you will need to show in person)

- ☐ Driver's license
- ☐ Passport
- ☐ Other state- or federal-issued ID

2. INCOME

- ☐ Pay stubs for the last 30 days
- ☐ Last two federal tax returns
- ☐ Last two W-2s
- ☐ Proof of any additional income (second jobs, social security, alimony, etc.)

3. ACCOUNTS

- ☐ Last two statements on all bank accounts — be sure to include all pages, even blank ones
- ☐ Statements for all investment and/or retirement accounts

4. PROPERTY

- ☐ Settlement statement from previous home sale, if applicable

5. ADDITIONAL DOCUMENTS

- ☐ Contact information for your landlord(s) for the last two years, if applicable
- ☐ Divorce decree, separation agreement, and/or property settlement agreement, if applicable
- ☐ Gift letter if a family member is helping with down payment (lender will have form)
- ☐ A letter of explanation (LOE) for late payments, collections, judgments, or other derogatory items in your credit history, if applicable



A conventional loan is just one option. Other loans include VA, USDA, and FHA.

CONTACT YOUR REALTOR[®] to discuss which of these may be the best option for you.

Source:
HouseLogic.com

REALTOR NAME

PHONE NUMBER | WEBSITE

