



1. YOUR HOMEOWNERS INSURANCE DOESN'T COVER FLOOD DAMAGE

It only covers water falling from the sky. Once water touches the ground and enters your home, it's a flood, and only flood insurance will pay for the damage.



2. EVERYONE LIVES IN A FLOOD ZONE

It's just a matter of how much risk of flood there is. The NFIP can tell you your home's exact risk of flooding, and designates zones by varying levels of risk. The zones are used to help determine policy rates.

REASONS YOU SHOULD

If you have a mortgage on your home and you live in a high-risk flood zone, in most cases, your lender requires you to buy flood insurance.

However, if you live in a moderate-to-low-risk zone,

and your community belongs to the National Flood Insurance Program (NFIP) – most do – then you have the option of buying it.

Here are five reasons why you should consider purchasing flood insurance:

CONSIDER FLOOD INSURANCE

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3. MORE THAN 20% OF FLOOD INSURANCE CLAIMS COME FROM MODERATE-TO-LOW ZONES

That's 1 out of 5. And that's not counting homeowners who weren't insured and, therefore, couldn't file claims. Only 18% of homeowners have flood insurance.

4. THE AVERAGE FLOOD CLAIM IS \$30,000

But if you live where the water rises so high that emergency responders have to cut roof holes to rescue people, your potential flood loss could be quite a bit higher.

5. YOU CAN'T COUNT ON GOVERNMENT AID

Government aid comes largely in the form of loans, which you will have to repay. Before you can even qualify for a loan, your area has to be declared a federal disaster area, and federal disaster assistance is declared in less than half of all flooding events.

Questions about what flood insurance does – and does not – cover, and how much it typically costs?

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Source: HouseLogic.com

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